

Justine

Earthbound Insurance
CFO



JUSTINE THE CFO

CFOs in today's connected society have a great deal to think about, on top of just managing the finances for an insurance company that earns \$50 billion annually.



Justine is no exception when it comes to running one of the biggest insurance firms in the country, Earthbound Insurance in Richmond, VA.



Justine oversees financial planning, management of financial risks, record-keeping and managing the company's finances.

Looking over the expense report for the past four years, she notices the cost of check writing increasing and her company spends more and more each year. **Check writing and processing pose cost inefficiencies** because of the challenge of health benefits being disbursed onto a check, so she wants to see if there are other alternatives in the market.

Justine wants to find a simpler and cost-effective way to eliminate check processing and writing.

Justine and her staff research to see if they can improve productivity and they discover prepaid cards. **She understands that prepaid cards can eliminate check processing and writing.**



Not only will implementing prepaid cards increase productivity among her employees, it's also lower in cost compared to check processing and writing. Additionally, her customers will receive faster payments.

Furthermore, it can streamline the claims process and she can pay and incentivize her employees. **One problem is that she knows she would need to hire a program manager, compliance and risk staff to run the prepaid portion of the company.**



Justine learns about FIS' Prepaid Program Management, an all-in-one program where FIS is the single source for handling processing and program management responsibilities.

The flexibility to customize the program to fit Earthbound Insurance needs, as well as to achieve **lower** costs, **quicker implementation** and **reduced** time to market will **benefit** the company.

FIS'
PREPAID
PROGRAM
MANAGEMENT





Justine notices with this management model, FIS will also oversee all facets of the prepaid card management program –

meaning Justine and Earthbound doesn't have to keep up with any updates. **She leaves it up to FIS, including:**



Program design, customization and consultative approach in developing the solution



Risk and Fraud Management



Regulatory and compliance



Settlement and Reconciliation

JUSTINE THE CFO

Justine can now focus on other financial priorities to the business.

Earthbound Insurance is modernized for today's connected society.



Where Payments Meet Life

