

4 QUALITIES OF A BEST-IN-CLASS CLOUD PROVIDER

It's clear that treasury teams recognize the value of the cloud – only 8%¹ have no plans to implement cloud-based solutions. But given that every cloud-based treasury system is different, what should you look for when choosing a cloud provider?

Cybersecurity as ticking the boxes

The vendor provides a **standard level of security**, such as SOC 1 and SOC 2 reporting and compliance with ISO standards.



Cybersecurity as a core focus

The vendor is an **industry leader in cybersecurity risk mitigation**, using a “Secure by Design” infrastructure that invests heavily in **protecting client data and assets**.

TAKEAWAY

As a rule of thumb, large, stable vendors that provide technology for global financial institutions benefit from a comprehensive and scaled cyber-risk mitigation model, offering the highest security standards into its treasury technology.

Buying a system from a technology provider

Vendor issue response times are long, with even longer resolution times, disrupting your treasury activities. **Your overall relationship is weak.**



Building a relationship with a trusted provider

The provider offers excellent customer service, responds to your queries within minutes and resolves urgent issues rapidly. They understand your unique needs and **tailor your relationship to support them.**

TAKEAWAY

Look for a vendor that not only offers a stable platform with a strong performance history but also provides the highest level of customer support.

Standalone system

The vendor offers siloed, specialized treasury functionality but **doesn't meet the full spectrum of your needs**. Their system doesn't integrate well with other systems.



A suite of integrated solutions

The vendor provides a full treasury, risk and payments solution suite. Their treasury system **smoothly integrates with your payments, receivables and accounting solutions.**

TAKEAWAY

Instead of implementing a disparate collection of systems that don't integrate well with each other, choose a vendor that offers a comprehensive treasury technology ecosystem.

Cloud deployment

Your team spends a **disproportionate amount of time** maintaining, upgrading and troubleshooting your cloud application.



Additional cloud services

Your provider manages and runs the application, as well as non-value-added activities, **on your behalf, freeing your team to focus on strategic activities.**

TAKEAWAY

By choosing a vendor that can manage and run the application on your behalf, you can free up users to focus on the tasks that really matter – and take full advantage of your cloud system's functionalities.

The right provider offers more than just a deployment model so you can:



Maximize your ROI



Minimize risk across your treasury



Achieve the highest performance and service levels

LET'S SOLVE YOUR ROI FROM THE CLOUD

[Connect with us to learn more.](#)

SOURCES:
¹ Crisis as a Catalyst for Change, FIS 2020 Corporate Liquidity Market Report.