

5 STEPS TO REDEFINING RECONCILIATION

Reconciliation should be simple, smart and reliable. But all too often it's complex, time-consuming and inconsistent. With data integrity mattering more than ever, business operations are feeling the pressure.

Drive efficiency and agility by following our path to a fresh, modern operating model.

1 STICK TO STANDARDS

Get the most from automated reconciliations with a template-based approach. Handle common processes with standard reconciliation models that define the reconciliation life cycle each step of the way. By using models across your business, you'll be able to set up and roll out new reconciliations, establish best practices and improve control more quickly.

2 START MOVING FASTER

Speed up intraday matching, exception management and account proofing with the latest, smartest digital technology – and recharge operations as a result. At the same time, trust one-click navigation to race you through high volumes of items and take you straight to important tasks – and even access sophisticated reconciliation solutions on the go.

3 OUTSOURCE TO EXPERTS

For truly streamlined operations, choose a managed service from your software vendor. As well as hosting, configuring, maintaining and regularly upgrading your solution, services can collect and prepare reconciliation data, make sure processes run as they should – or manage the whole reconciliation process from end to end. And with the ability to work through a crisis now a top priority, outsourcing to a reliable provider will reinforce your business continuity plans.

4 STOP MATCHING MANUALLY

Let reconcilers concentrate on higher-value tasks and use artificial intelligence (AI) to reduce or eradicate unnecessary manual matching. Solutions powered by machine learning, a branch of AI, can pick up how your human reconcilers manually match items, predict how they would act in a range of scenarios – and ultimately perform matching tasks automatically, for your final review.

5 MAKE RECONCILIATION FUN

As well as helping accelerate your performance, modernized, intuitive interfaces make reconciliation systems easier to learn, master and get around, reducing training requirements and reliance on key resources. Plus, your reconcilers will find them more engaging and enjoyable to use. What's not to like?

That's how we see the future at FIS® Data Integrity Manager (formerly IntelliMatch) – and we'd love to help you get there. Email getinfo@fisglobal.com to find out more about our mission to redefine reconciliation and take data integrity to the next level.