



# 5 THINGS TO CONSIDER WHEN MOVING TREASURY TO THE CLOUD

In today's climate, there's more reason than ever to make the move from legacy technology to a cloud-based system. What do treasurers need to know first?

## 1 COVID-19 IS DRIVING CHANGE

At the beginning of the pandemic, many treasuries lacked the digital technology needed to navigate the crisis and transition seamlessly to work-from-home models – let alone tackle perennial treasury challenges like investment management and working capital.

However, as treasurers harness the crisis as a catalyst for improvement, they are investing in cloud-based solutions to drive treasury forward.



**67% are investing more in digital**



**62% say COVID-19 is a driver**



**51% cite outdated technology**

## 2 KNOW THE VALUE OF CLOUD

With a cloud system, you don't need the cumbersome infrastructure that comes with an on-premise solution, and you can stay on the latest version of the software at all times without the need for disruptive upgrades.

The cloud is not just a deployment model. It helps you speed up your adoption of digital technology, support remote working and eliminate the risks associated with legacy systems. What's more, cloud systems offer a lower total cost of ownership (TCO) than an on-premise solution.



**Lower operating costs**



**Reduce risks**



**Facilitate remote working**

## 3 BOLSTER YOUR CYBERSECURITY

Cybersecurity threats have soared during the pandemic. Criminals have found new ways of targeting businesses while the rise of remote working has brought additional risks.

With a robust cloud-based solution, you can quickly increase the security of your treasury operations and reduce the risk that your business will fall victim to a cyberattack.



**78% say cybersecurity is a top challenge**



**61% say advanced cyber protection is key**



**53% say security is driving digital investment**

## 4 CHOOSE THE RIGHT VENDOR

Whether you're moving to the cloud for the first time or replacing an outdated system, it's important to ask vendors the right questions. As well as providing the functionalities you need, make sure that your chosen vendor comes with robust security credentials and an outstanding performance history.

Where integration is concerned, you should also consider whether a vendor is offering a standalone system or one that forms part of a wider technology ecosystem.

**“It's important to ask any potential vendors questions about their uptime, high severity issue resolution time and any mass outages or security breaches – as well as asking about their investment in cybersecurity and risk mitigation.”**

– Steve Wiley, vice president, Treasury Solutions, Treasury SaaS, FIS

## 5 MAXIMIZE YOUR ROI

Some vendors offer additional managed services that enable you to outsource your system administration and data management.

By taking advantage of managed services, you can free up your treasury team to focus on value-added tasks – helping you maximize the ROI on your cloud investment.

**“With managed services, the vendor manages and runs the application on your behalf, which means you can generate additional value from the cloud.”**

– Thomas Jerolitsch, vice president, Product Management, Enterprise Treasury and Payments, FIS

Source for all statistics: Crisis as a Catalyst for Change, FIS 2020 Corporate Liquidity Market Report

## LET'S SOLVE YOUR ROI FROM THE CLOUD

The cloud is more than just a deployment model. With the right technology partner, you can maximize the ROI of your cloud system and drive treasury forward.

Contact us today.

[www.fisglobal.com](http://www.fisglobal.com)

[getinfo@fisglobal.com](mailto:getinfo@fisglobal.com)

[twitter.com/fisglobal](https://twitter.com/fisglobal)

[linkedin.com/company/fis](https://www.linkedin.com/company/fis)