Data Privacy Management Suite
Data Privacy

Around the world, data privacy has become a critical business issue. Customers demand more control over their data and the regulatory landscape is evolving fast.

Following implementation of the General Data Protection Regulation (GDPR) in the European Union, the California Consumer Privacy Act (CCPA) in the United States, comes a further wave of data privacy regulations in 2020 and 2021 such as: Lei Geral de Proteção de Dados (LGPD) in Brazil, Personal Data Protection Bill (PDPB) in India and the Personal Data Protection Act (PDPA) in Thailand.

Organizations and their partners must ensure they have all the necessary procedures and controls in place to facilitate a strategic approach to data privacy. A cost-effective solution must be scalable, real-time, and adaptable to new regulations and customer requirements. Careful planning is essential to avoid significant penalties and possible reputational damage.

FIS Data Privacy Management Suite

The FIS data privacy management suite offer a comprehensive, intuitive and scalable platform to comply with multiple privacy regulations in one application. It includes end-to-end workflows to identify, measure and mitigate the privacy data risks across the enterprise. Specific regulation-related rules can be easily configured to meet the business needs.

The FIS data privacy management suite an integrated privacy management platform to help companies operationalize their compliance across multiple privacy regulations.

The FIS data privacy management suite is a functionally sophisticated and technologically advanced Enterprise Grade Platform for privacy compliance and risk management.

FIS Data Privacy Management Suite Key Features

FIS data privacy management suite is designed to improve automation, data mapping and gap analysis.

It is continually tested in some of the world’s toughest regulatory environments and can be deployed in as little as three months, offering a positive return on investment in less than six months.

FIS Data Privacy Suite Functionality

Data Inventory Mapping by providing Dashboards for:

- Activity Risk
- Data Elements
- Recipients
- Storage Systems
- Data Subjects
- Activities

Data Subject Rights Management by providing:

- Communication history
- Internal & External task details
- Data Inventory details
- Remediating gaps in a timely manner
- Automation
- Collaboration with third parties

Data Mapping and Data Inventory

- Create map of all processing activities that include privacy data and regulatory details for each.
- Automate processing activity attributes like third parties, systems, transfers, lawful basis, etc., by harvesting questionnaire responses.
- Use data discovery to get granular data elements that map to processing activities.

Open Banking and Data Sharing

- Map the data footprint of each customer within the financial system.
- Secure data rights and permissions to share data.
- Participate in open banking and the data economy while respecting strict data standards.

Risk and Issue Mitigation

- Identify and raise visibility of issues from each assessment.
- Collaborate with internal groups and third parties; request updates on issue remediation.
- Create action plans, manage progress from start to completion.
Consent and Preference Management

• Granular consent choices at every customer touchpoint and every channel.
• Preference center for customers to manage consent and preference choices.
• Centralized record of granular consents for audit and tracking.
• Integration with other systems to propagate and sync consent choices.
• Reports and dashboards to get insights.

Assessment Automation

• Conduct readiness assessment and select high-risk processes for full data protection assessments.
• Send questionnaires to internal owners or third parties to assess controls.
• Assess effectiveness of controls, identify risk in different risk categories and track progress.

Reporting and Analytics

• Comprehensive privacy dashboard to manage and monitor all privacy activities.
• 360-degree view of processing activity by data subject, data categories, systems, third parties and other attributes.
• Drill down and filters on multiple dimensions to gain better insights.

Individual Rights Management

• Customizable, branded form for consumers and other subjects to submit requests.
• Automatically assign incoming request to subject matter experts for resolution.
• Assign tasks to internal teams and third parties, manage due date and extensions per the Issue privacy regulation, and automatically look up data inventory to fulfill incoming request.
• APIs and connectors to integrate with internal ticketing and other tools.

Advantages of FIS Data Privacy Management Suite

- A single solution to multiple data rights regulations
- Reduces cost of compliance
- Highly intuitive and flexible system
- Extracts and normalizes unstructured data
- Highly dynamic and configurable dashboards
- Rapid implementation along with easy integration
- Collaboration with vendor and partner portal reduces manual processing
- Deep automation across all modules

Success Stories

Banking and Financial Services - Top 50 Global Bank

This major bank offers many complex mortgage and lending products and needed a CCPA compliance solution.

The bank worked with a consulting firm to develop a framework for CCPA compliance, including rules for handling multiple categories of requests. With a consolidated database of customer records the bank wished to operationalize compliance.

Our solution used advanced API connectivity to the client database with rules to automate data subject access requests and generate reports.

National Fortune 500 Retail Company

With a significant store and online presence, this major retailer needed a CCPA data rights solution. The retailer engaged a major consultancy to create privacy policies, a governance framework and to build a data inventory.

The bulk inventory was uploaded on to our platform to standardize processes and support multiple sites.

The retailer has a permanent solution to data rights accessed through an intuitive, secure portal.
About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, consulting and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Florida, FIS employs more than 53,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor’s 500® Index. For more information about FIS, visit www.fisglobal.com