



# WHERE ARE YOU ON YOUR DIGITAL JOURNEY TO PAYMENTS MODERNIZATION?

FIS gives financial institutions the absolute confidence to compete in the ever-changing payments landscape and provides a complete end-to-end solution for all card processing needs.

Let's take a trip down the road of payments modernization to see where you are and where you should be headed.

## □ Tokenization

To start your journey, implementing tokenization is critical. Tokenization is the foundation for secure, digital payments and is the first step to enabling a mobile wallet. It's a central tool to start on your digital journey.

Tokenization protects card data by replacing a card's Primary Account Number (PAN) with a randomly generated sequence of numbers to be utilized through either mobile wallet purchases or payment credentials on file for recurring/subscription payments.



Financial Institution benefit - Reduces impact of merchant breaches as tokenized data is not usable by fraudsters.



## How is tokenization put to use in Payments? 3 Ways

1. When merchants keep your "Card on file" for subscription billing and recurring payments
2. E-commerce sites that offer frequent, returning customers "one click" checkouts
3. NFC Mobile wallets like Apple Pay and Google Pay

Not employing Tokenization as a part of your financial institutions payments strategy means that you are not enabling a full e-commerce experience for your cardholders with the layers of protection that they deserve.

## □ Determining your digital presence

How do you want your digital presence to look to your cardholders?



In the US, mobile wallets are expected to surpass the use of both (physical) credit and debit cards by 2020.<sup>1</sup>

In the US, the majority of people already using mobile payments are just over the age 30, have an average yearly income of \$70K, and spend twice as much on retail as nonusers.<sup>2</sup>

1 - PaymentsSource  
2 - BlueSnap

## □ Extend your brand and drive volume through Apple Pay™, Google Pay™, Samsung Pay™

- With simple implementation and speed to market, encourage your cardholders to transact with your branded card on the device of their choosing.



Financial institutions benefit – Helps offer cardholders a safe and secure payment method for a seamless experience

Cardholder benefit – Enables a more frictionless and secure digital checkout experience

## □ Bring FIS wallet capabilities into your existing digital banking Experience

- Customize your mobile experience by integrating digital features such as card on/off or dispute reporting as part of your mobile banking experience.

## □ Purchase a ready-made standalone digital wallet experience

- Promote your own solution through scalable 3rd party app partners who integrate with FIS Code Connect to bring FIS products to life digitally.

## □ Enable key features into your digital presence for the ultimate cardholder experience

FIS continues to advance the digital journey for financial institutions by integrating our payment processing products and solutions with FIS Code Connect, a library of 1000+ APIs, to ensure that issuers and their preferred vendors can drive brand loyalty and increased card usage across digital commerce channels.

1. **Card controls** - Self-Service Card Management features like On/Off, Lost/Stolen, Card Activation
2. **Alerts** - Instant notifications on purchase/account activity
3. **Digital card issuance** – Digitize and deliver payment card credentials securely through a mobile wallet
4. **Digital Commerce Provisioning Hub** – Promote a digital first payment lifecycle service by helping cardholders link and maintain payment credentials for Subscription/Recurring merchants and token ecosystems
5. **Round Up** feature (savings or charitable giving program)
6. **Apply and Buy** - Apply for a credit card, instant approval, instant account creation and provision the new card in a wallet seamlessly



Have you made the right upgrades to your payments platform to provide a better cardholder experience?

# LET US HELP YOU EVALUATE

WHERE YOU SHOULD BE ON YOUR JOURNEY TO PAYMENTS MODERNIZATION

FOR MORE INFORMATION,  
CONTACT US AT [getinfo@fisglobal.com](mailto:getinfo@fisglobal.com)  
OR VISIT [www.fisglobal.com](http://www.fisglobal.com)