

FIS Tax Policy

Year Ended 31 December 2018

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Empowering
the Financial World

FIS

Introduction

This tax policy applies to all FIS Group companies (“the Group”) and to our dealings with our customers for the financial year ended 31 December 2018.

FNIS Inc and its subsidiaries (hereabove and after together referred to as "FIS") is a global leader in financial services technology with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, consulting and outsourcing solutions. FIS serves more than 20,000 clients in over 130 countries.

FIS is committed to complying with tax laws in a responsible manner and to having open and constructive relationships with tax authorities.

Our approach to tax aligns with our Code of Business Conduct and Ethics and in particular:

- We conduct our business in a socially responsible manner within both the letter and spirit of the laws and our Code;
- We treat customers and employees with respect;
- We take very seriously our reputation for honest and ethical business dealings around the world.

Our tax policy comprises four key components:

1. Governance

Responsibility for the tax strategy, the supporting governance framework and management of tax risk ultimately sits with the Chief Financial Officer (CFO). Day-to-day responsibility for each of these areas sits with the Chief Tax Officer (CTO) and SVP of Tax, who reports to the CFO.

The Group's tax strategy is supported by a tax governance framework, which aligns to Group's wider risk and control framework. Independent monitoring and reporting of tax risks and controls is supported by internal audit and the tax group's internal control procedures.

The CTO is also responsible for ensuring that policies and procedures that support the approach are in place, maintained and used consistently around the world, and that the global tax team has the skills and experience to implement the approach appropriately.

2. Risk management and compliance

We seek to comply with our tax filing, tax reporting and tax payment obligations globally

Our approach is to manage tax risks and tax costs in a manner consistent with applicable regulatory requirements and with shareholders' best long-term interests, taking into account operational, economic and reputational factors.

We have established and maintain robust policies and compliance processes to ensure the integrity of our tax returns, and timely and accurate tax payments in all countries in which we operate.

Our approach to taxation is reviewed periodically, and at least once a year, in light of changes to:

- The general business environment
- Our business operations
- Tax laws and regulations (national and international)

We maintain documented tax policies and procedures in relation to key tax processes e.g. transfer pricing. These are reviewed at least annually.

Business tax processes are subject to the same level of robust internal controls, assurance processes, Code of Conduct and external audit as the rest of FIS business. Additional assurance is gained from Internal Audit Services' reviews of tax risk management processes from time to time.

3. Tax planning

FIS recognizes that it has a responsibility to pay an appropriate amount of tax in each of the jurisdictions in which it operates.

Our approach to taxation and consequent tax liabilities is determined on the basis of substantive business transactions only.

We conduct transactions between FIS group companies on an arm's-length basis and in accordance with current OECD principles.

Tax incentives and exemptions are sometimes implemented by governments and fiscal authorities in order to support investment, employment and economic development. Where they exist, we seek to apply them in the manner intended. We access government sponsored tax incentives where appropriate and in line with substantive business activities (e.g. UK R&D tax credits).

4. Transparency

We support the principle behind multilateral moves towards greater transparency that increase understanding of tax systems and build public trust.

Our Tax Policy complies with the UK legislative requirement under paragraph 16(2) Schedule 19 Finance (No.2) Bill 2016 to publish the group tax strategy in the current financial year.