What private equity leaders are accelerating and deprioritizing in the year ahead

There is no escaping the reality that we are living through an incredibly challenging and harrowing time, yet private equity leaders are finding areas to accelerate—and some to deprioritize—amid the disruption.

**Portfolio monitoring with enhanced data and insights**
Enhancing portfolio monitoring is a critical need in today’s environment. Private equity executives are looking for more data, broken down by sector, to find new insights. Getting the right data in the right format has remained a challenge for many, prompting private equity leaders to consider new and innovative solutions to improve the process.

**Travel and events**
With social distancing guidelines in place for months, it is no surprise that travel and in-person events have been deprioritized. While some travel is still taking place, many firms are seeing a considerable cost savings in this area while work has transitioned to remote environments.

**Real estate and office space**
Leaders are deprioritizing the expansion of office space, as work has pivoted to remote models. At the same time, many executives and their employees are questioning what the future of the office looks like, so this will likely rise in priority before long.

**Taking time off**
Holidays and taking time away from work have been largely deprioritized during this uncertain time. However, this trend cannot hold forever; pressure continues to build, and teams need to emphasize the importance of destressing when possible.

**Nothing!**
Despite the above, many private equity executives say that despite the disruptions spurred by the pandemic and related challenges, their plans were to deprioritize nothing—they are simply moving everything to a remote environment and pushing ahead.

**Software upgrades to enhance automation and collaboration**
Key software upgrades can enhance their team’s productivity and sense of community, especially as remote and distributed work has taken root. Technology enhancements that add new levels of automation and collaboration are top of mind.

**Learning management and continuous learning systems**
Private equity leaders recognize that newly remote teams need different support in order to excel. With the focus on providing ongoing training, reinforcing accountability and maintaining touchpoints, learning systems are high on the priority list for many executives.

**ACCELERATE**
**DEPRIORITIZE**

**Smart workflow solutions**
As industries of nearly every type moved to remote and distributed working models, private equity was no exception. Executives are looking for smart workflow solutions that can support this new environment, adding transparency, identifying bottlenecks and providing structure to support remote work.

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